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We have adopted this definition to measure entrepreneurship at the regional level start with by replacing the “national” with “regional”, therefore, regions are viewed as “small” nations. The first attempt to adapt the GEDI methodology to measure regional entrepreneurship, the Regional

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We measure entrepreneurial ecosystem elements and use these to compose an entrepreneurial ecosystem index. Next, we measure the output of entrepreneurial ecosystems with different

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indicators of high-growth firms. We use the 12 provinces of the Netherlands as a test case for measuring the entrepreneurial ecosystem elements, composing an entrepreneurial ecosystem index and relate this to entrepreneurial outputs.

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Next, we measure the output of entrepreneurial ecosystems with different indicators of high-growth firms. We use the 12 provinces of the Netherlands as a test case for measuring the entrepreneurial...

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4 | Measuring an entrepreneurial ecosystem  
Our first suggested way to measure fluidity is by looking at population flux, or individuals moving between cities or regions. This is how cities “re-sort” and “react adaptively,” and this population flux should lead to the “collisions” that are key to

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To judge the vibrancy of their entrepreneurial ecosystems, many states and



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regions focus on things like research and development funding at universities, available investment capital, and...

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~~Measuring Entrepreneurial Ecosystems~~

To judge the vibrancy of their entrepreneurial ecosystems, many states and regions focus on things like research and development funding at universities, available investment capital, and engineering degrees. These may be associated with more entrepreneurial activity, but they are inputs, not necessarily the outcomes to be tracked.

~~Measuring an Entrepreneurial Ecosystem by  
Jordan Bell ...~~

Measuring Entrepreneurial Ecosystem Elements

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3 Elements Description Empirical indicators  
Data sources Formal institutions The rules of  
the game in society, in particular the  
quality of government. Four components:  
corruption, rule of law, government  
effectiveness and voice & accountability.  
Quality of Government Survey (Regional

## ~~Measuring Entrepreneurial Ecosystems~~

To judge the vibrancy of their  
entrepreneurial ecosystems, many states and  
regions focus on things like research and  
development funding at universities,  
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degrees. These may be associated with more entrepreneurial activity, but they are inputs, not necessarily the outcomes to be tracked.

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Regional Entrepreneurship Cohort Potential Index (RECPI) The number of startups within a particular region expected to later achieve a growth outcome RECPI Regional Entrepreneurship Acceleration Index (REAI) Estimates the ability of an ecosystem to convert entrepreneurial potential into

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realized growth events. REAI

~~Innovation-Driven Entrepreneurial Ecosystems:  
Acceleration ...~~

The metaphor 'ecosystem' reflects the tendency in academia to describe the old phenomenon of agglomeration effects of regions (urban, regional, national ecosystems) and industries (agricultural, chemical, manufacturing, media, finance ecosystems), i.e. clusters either of firms (business, entrepreneurial ecosystems) or activities (service, innovation, digital ecosystems) (see Bruns et al. 2017).

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~~Entrepreneurial ecosystems: economic,  
technological, and ...~~

Entrepreneurial Ecosystems and Regional  
Policy: A Sympathetic Critique Erik Stama a  
Faculty of Law, Economics and Governance,  
Utrecht University School of Economics,  
Utrecht, The Netherlands Published online: 08  
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Entrepreneurial ecosystems can be industry specific (e.g. pharmaceuticals cluster in Copenhagen, mobile cluster in North Jutland, Denmark) or may have evolved from a single industry to include several industries. They are geographically bounded but not confined to a specific geographical scale (e.g. campus, city, region).

## ~~ENTREPRENEURIAL ECOSYSTEMS AND GROWTH ORIENTED ...~~

Internationally, the ecosystem concept is used as a tool by policymakers to promote innovation and entrepreneurship across city-

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regions. By building a partnership between the research and policy communities in the two countries, the researchers aim to critically examine and further develop the concept of “entrepreneurial and innovation ecosystems” by engaging with policy user communities.

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Metropolitans and micropolitans that started with stronger entrepreneurial ecosystems, as measured by the share of total employment at firms age five years or fewer (young firm employment share) and by the share of



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employment at those young firms with a bachelor's degree or higher (young firm knowledge intensity), saw notably faster employment growth between 2010 and 2017 in the United States.

## ~~Heartland Forward | Young Firms and Regional Economic Growth~~

necessarily generate successful ecosystems. 5. Key actors in entrepreneurial ecosystems are, in addition to entrepreneurs, investors, large companies, public authorities and universities. 6. Early-stage investors have a regional focus - to tap global capital flows,

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regions need local investors. 7.

Entrepreneurial overconfidence may lead to

...

~~Factors Shaping Entrepreneurial Ecosystems and the Rise of ...~~

An alternative more localised approach to measurement is the Regional Entrepreneurship Accelerator Programme (REAP) which has been developed by The Massachusetts Institute of Technology (MIT) as a tool for policy makers to measure the regional entrepreneurship ecosystem using a combination of objective data (to measure 'activity pillars') and

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perceptual measures to identify bottlenecks  
and ...

~~Looking inside the spiky bits: a critical  
review and ...~~

NWBC's entirely new ecosystem model serves as a tool to evaluate regional support of women's entrepreneurship. The convergence of the domains on women-owned ventures, centrally displayed, demonstrates that actors throughout the ecosystem work together to engage, advise, and drive the growth of women entrepreneurs.

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## ~~Entrepreneurial Ecosystem Model~~

In this paper, we show how the Regional Entrepreneurship and Development Index (REDI), a measure of the local entrepreneurship ecosystem, can help to identify the inhibitors to local entrepreneurial discovery processes, in a manner which can support Smart Specialization Strategies (S3) policy prioritisation (Foray et al, 2012; McCann and Ortega-Argiles, 2015 and 2016; Varga et al., 2020). Next, we explain the structure and the calculation methodology of the REDI that is a holistic measure of ...

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~~Optimising Entrepreneurial Development  
Processes for Smart ...~~

'This book is the first to span the vast void that has separated two distinct research and policy worlds - entrepreneurial ecosystems and innovation systems. In this thoughtful and insightful book, the authors are able to highlight and articulate both the commonalities as well as the unique features distinguishing entrepreneurial ecosystems and innovation systems.

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